

Guaranteed Issuance Offer (GIO) WealthEnrich: Frequently Asked Questions

1. Q: What is this Guaranteed Issuance Offer about?

A: This Guaranteed Issuance Offer for WealthEnrich is a special campaign for AmBank customers who are interested to apply for WealthEnrich plan which requires no medical and financial underwriting.

2. Q: Who is entitled for this Guaranteed Issuance Offer?

A: The offer is open to all AmBank customers from age 18 years to 60 years (next birthday). Each Life Assured is entitled to maximum of aggregated annual premium of RM250,000 per life under this campaign.

3. Q: Can I extend this Guaranteed Issuance Offer to my family members or friends?

A: Yes, your family members and friends can also purchase this plan, however each Life Assured is entitled to maximum aggregated annual premium of RM250,000 per life under this GIO campaign.

4. Q: Are there any other AmMetLife products offered via Guaranteed Issuance Offer?

A: During this campaign period, apart from WealthEnrich, Guaranteed Issuance Offer is also offered for WealthSecure Smart with Sum Assured of up to RM150,000 per life which has been running from 1 May 2022 until 31 July 2022.

You may contact our Bank Sales Representative to find out more information on Guaranteed Issuance Offer of WealthSecure Smart.

5. Q: How many policies can I purchase under this Guaranteed Issuance Offer?

A: Each Life Assured can purchase maximum aggregated annual premium of up to RM250,000 for WealthEnrich under this GIO campaign regardless of number of policies.

For example, if you purchased a policy earlier during the campaign period of Guaranteed Issuance Offer for WealthEnrich with annual premium of RM50,000, the balance maximum annual premium you can apply now is RM200,000 (total aggregated amount of RM250,000 per life).

Scenarios of Eligible Annual Premium Per Life Assured:

Life Assured	Former GIO Annual Premium (RM)	Current GIO Campaign	
		Annual Premium Submitted (RM)	Annual Premium Accepted (RM)
A	Nil	60,000	60,000
B	50,000	50,000	50,000
C	100,000	200,000	150,000*

*If the total aggregated annual premium exceeds RM250,000 (example: Scenario C), the proposal will no longer be eligible for GIO and subjected to normal underwriting. If the customer is still interested to pursue the GIO plan, a fresh GIO Form with the reduced annual premium, a product illustration, and Amendment to Proposal Form to reduce the annual premium is required.

6. Q: Can I perform any policy alteration in the future?

A: As long as your policy is in-force, you may reduce your annual premium during the premium payment term strictly within 30 days prior to next premium due date and effective on next premium due date, subject to minimum annual premium of RM 50,000.

A proportion of Account Value equal to the decrease of the premium will be refunded to you. AmMetLife will deduct a surrender charge from the proportion of Account Value that is refunded to you subject to terms and conditions in the Policy Contract. The Basic Sum Assured* of the policy shall be reduced accordingly followed by the reduced in annual premium.

* The Basic Sum Assured means 125% of total premium paid under the policy. For avoidance of doubt, if there is any top up premium, it will not be used to determine the Basic Sum Assured.

7. Q: Am I eligible for this Guaranteed Issuance Offer if my health condition is not good as before?

A: This Guaranteed Issuance Offer for WealthEnrich is a special campaign from 1 July 2022 to 30 September 2022 for AmBank customers who are interested to apply for WealthEnrich plan which requires no medical and financial underwriting for aggregated annual premium of up to RM250,000 per life under this GIO campaign, subject to your acceptance of the terms and conditions stated in the GIO Acceptance Form.

8. Q: Can I terminate my existing policy and take up this Guaranteed Issuance Offer?

A: Terminating your existing insurance policy is not advantageous to you because the Surrender Value, if any, may be lesser than the total amount of premium that you have paid.

It is for these reasons that you are advised to consider your decision wisely to replace your existing insurance policy. Furthermore, it is important for you to understand your needs and affordability before making a decision to purchase a new policy.

9. Q: How will AmMetLife Insurance Berhad make the refund if within two (2) years from the policy's coverage coming into force, the Life Assured dies or suffers total and permanent disability due to non-accidental causes?

A: In such an event, AmMetLife Insurance Berhad will refund the Policy Owner as follow:

- i. Any unallocated premium paid from the Effective Date; and
- ii. Any administration charges and insurance charges that have been deducted from the Effective Date; and
- iii. The Account Value based on the Unit Price at the Next Valuation Date following the date of the policy termination.

If the Policy Owner has passed away, then the refund would be paid to the legal representative of the late Policy Owner's estate.