

PRODUCT DISCLOSURE SHEET	AmMetLife Insurance Berhad
Read this Product Disclosure Sheet before you decide to take up <i>AmMetLife AutoLife</i>. Upon receiving the policy contract, be sure to read the general terms and conditions as stated in it.	AmMetLife AutoLife
	[Date]

Key Features of Your Plan

Helping you decide - what you should know before you take up this life insurance plan

This Product Disclosure Sheet (PDS) is designed to highlight what AmMetLife Insurance Berhad (AmMetLife) considers as the key features that you should know before you decide whether this plan is right for you. Please read this document and keep it with your plan documents in a safe place.

THE PRODUCT'S OBJECTIVES

- AmMetLife AutoLife is a non-participating reducing term assurance policy designed to be on a reducing scale to mimic the outstanding car loan owed to the bank. Benefit is payable when you, as a borrower, die or suffer from Total and Permanent Disability (TPD).

YOUR COMMITMENT

- You should have disclosed to us all the material facts, such as health and personal information as. If you are unsure whether a fact is material or not, you should disclose it to us otherwise your policy may be invalid. If you fail to disclose or wrongly disclose any material information,
 - i) your premium and benefit amount may be affected; or
 - ii) the policy may be cancelled and all premium less medical expenses, will be refunded to you without interest.

RISK FACTORS

Your policy is designed to pay off the outstanding car loan in the event you die or suffer from Total and Permanent Disability (TPD) before the loan is fully paid off.

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1. What is this product about?

- AmMetLife AutoLife is a reducing term assurance policy. It is designed to provide coverage to pay off the outstanding hire purchase loan owed to the bank in the event you, as a borrower, die or suffer from Total and Permanent Disability (TPD).

2. What are the coverages / benefits provided?

The policy covers:

Death Benefit

- The sum payable will be the reduced sum assured as stated in your Certificate of Assurance at the time of death. The coverage term is according to the term of assurance as stated in your Certificate of Assurance.

Total and Permanent Disability (TPD)

- The sum payable will be the reduced sum assured as stated in your Certificate of Assurance at the time of the disability occurs. The coverage term is according to term of assurance as stated in your Certificate of Assurance.
- TPD coverage will cease on the policy anniversary immediately following the attained age of sixty five (65) of the Life Assured or at the end of the duration of coverage, whichever is earlier. TPD amount payable is limited to Ringgit Malaysia Two Million (RM 2,000,000.00) on a per life basis.

3. How much premium do I have to pay?

- The amount of premium for each Borrower shall be calculated in accordance with the Single Premium Rate Table below:

Loan/Policy Term (Years)	Sum Assured Band	Single Premium (RM)
1 - 9	≤ 40,000	400
	40,001 - 50,000	450
	50,001 - 75,000	650
	75,001 - 100,000	1,050
	100,001 - 200,000	2,350
10 - 15	≤ 40,000	650
	40,001 - 50,000	780
	50,001 - 75,000	1,170
	75,001 - 100,000	1,560
	100,001 - 200,000	3,120

- You only have to pay a single premium thereafter no premium is required.

4. What are the fees and charges?

- Commission is 10% of gross premium.
- There is no stamp duty for Certificate of Assurance.

5. What are some of the key terms and conditions to be aware of?

- Importance of disclosure – you must disclose all material facts such as medical condition and state your age correctly.
- You should satisfy yourself that this plan will best serve your needs and that the premium payable under this plan is an amount you can afford for the duration of the policy term.
- You must complete the proposal form accurately as it will form the basis of your contract. If you fail to disclose or wrongly disclose any material information:
 - (i) Premium and benefit amount may be affected; or
 - (ii) The policy may be cancelled and all premium less medical expenses, will be refunded without interest.
- The full coverage available under this plan will commence immediately upon issuance of the Certificate of Assurance to the insured.
- Pre-Existing Illnesses - no benefits shall be payable in the event of Death or Total & Permanent Disability within the first (1st) policy year from the Effective Date due to Pre-Existing Illnesses. The single premium paid will be refunded without interest.

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- If you switch to another insurer or transfer from one policy to another, you may be subject to new terms and conditions of the new policy or the new insurer.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What is the major exclusion under this policy?

- If death is due to suicide within one (1) year from the effective date of the policy, AmMetLife shall refund the full premium paid without interest less any expenses for medical examination of the Life Assured.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

- Yes. If you cancel your policy by returning the policy document within 15 days cooling off period (also known as the "free-look period") after receipt, the premium that you have paid (less any medical fees incurred) will be refunded to you. No interest is payable on the amount refunded. The cancellation of policy will be subject to the Policy Owner's approval.
- If you cancel your policy after the 15 days cooling off period, you are entitled to receive the surrender value (if there is any) subject to the Policy Owner's approval. The cash amount of the surrender value will be less than the total amount of premium that you have paid.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the insurance info booklet on 'Life Insurance', available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Care Centre
AmMetLife Insurance Berhad
Level 6, Menara 1 Sentrum,
No. 201, Jalan Tun Sambanthan,
50470 Kuala Lumpur.
Tel: 1 300 88 8800
Email: customercare@ammetlife.com
Homepage: ammetlife.com

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

10. Other similar types of cover available

Please ask AmMetLife Insurance Berhad/AmBank for other similar types of plans offered.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at [Date].