

**PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take up WealthSecure Smart. Upon receiving the policy contract, be sure to read the general terms and conditions as stated in it.

**AmMetLife Insurance Berhad**

**WealthSecure Smart**  
(This is an insurance product)  
[Date]

**1. What is this product about?**

This is a traditional non-participating limited premium payment endowment plan with guaranteed cash payments. Benefits are payable upon Death, Total and Permanent Disability (TPD), surrender or maturity, whichever is earlier. In addition, it provides Guaranteed Cash Payment (GCP) payable every year starting from the end of policy year 1.

**2. What are the covers / benefits provided?**

The Initial Sum Assured for this plan is RM xxx.xx

This plan covers:

**• Death**

The following will be paid in one lump sum upon death of the Life Assured:

- Current Sum Assured as stated in the Current Sum Assured Schedule
- Accumulated Guaranteed Cash Payments, if any.

An Additional Accidental Death Benefit which is equivalent to the 400% of Initial Sum Assured will be payable if the death of the Life Assured is due to Accidental Causes. The Additional Accidental Death Benefit shall automatically terminate on the policy anniversary date immediately preceding the seventieth (70<sup>th</sup>) birthday of the Life Assured. The Additional Accidental Death Benefit payable under all in force policies with the Company which provide the Accidental Death Benefit under the same Life Assured is subject to a maximum amount of Ringgit Malaysia Two Million (RM2,000,000).

Once the Death benefit has been paid, the Policy shall cease and have no further value. Any outstanding debt on the Policy at the time of settlement shall be deducted from the proceeds payable under the Policy.

**• Total and Permanent Disability (TPD)**

The following will be paid in one lump sum upon TPD of the Life Assured:

- Current Sum Assured as stated in the Current Sum Assured Schedule
- Accumulated Guaranteed Cash Payments, if any.

An Additional Accidental TPD Benefit which is equivalent to the 400% of Initial Sum Assured will be payable if the TPD of the Life Assured is due to Accidental Causes. The Additional Accidental TPD Benefit shall automatically terminate on the policy anniversary date immediately preceding the seventieth (70<sup>th</sup>) birthday of the Life Assured.

The total TPD Benefit (including the Additional Accidental TPD Benefit, if any) payable under all in force policies with the company which provide the TPD Benefit under the same Life Assured is subject to a maximum amount of Ringgit Malaysia Two Million (RM2,000,000). The excess of the total TPD benefit over Ringgit Malaysia Two Million (RM2,000,000) will be payable upon death in accordance with the provision in the policy contract.

Once the TPD benefit has been paid, the TPD benefit shall cease. Any outstanding debt on the Policy at the time of settlement shall be deducted from the proceeds payable under the Policy.

**Current Sum Assured Schedule**

Current Sum Assured is a percentage of Initial Sum Assured which will be payable upon Death or TPD of the Life Assured.

Details of the Current Sum Assured are as below:

Policy Year	Current Sum Assured [As a percentage (%) of Initial Sum Assured]
1	100%
2	200%
3 to 20	400%

**• Other Benefits****i) Guaranteed Cash Payment**

Upon survival of the Life Assured to the end of every Policy Year, the Company shall pay a Guaranteed Cash Payment equal to the following:

End of Policy Year	Percentage (%) of Initial Sum Assured
1 to 5	4%
6 to 10	5%
11 to 20	6%

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With this benefit, you may choose to either:

- Leave the Guaranteed Cash Payment with the Company to accumulate with interest. The rate of interest is not guaranteed and will be determined by the Company annually; or
- Receive the Guaranteed Cash Payment annually.

If no option is chosen, the default option shall be option (b).

**ii) Surrender**

Upon surrender, you will receive the guaranteed cash value, if any plus accumulated Guaranteed Cash Payments, if any, less any outstanding debt.

**iii) Maturity**

Upon survival of the Life Assured to maturity, you will receive Maturity Benefit equal to the total annual premium payable based on Annual mode of payment (before premium adjustment and excludes premium for riders, if any), RM xxx.xx plus accumulated Guaranteed Cash Payments, if any, less any outstanding debt.

Note:

- Your annualised return\* is x.xx% p.a., provided this policy is held to maturity. The premiums that you pay contribute to both the savings and protection elements of the product, e.g. death benefits. If you are looking for financial products with savings element, you may wish to compare annualised returns of this policy with the effective returns of other investment alternatives.

*\* Annualised return is the estimated average annual return on the survival/savings benefits that you will receive over the period of the policy until its maturity with respect to the premium that you had paid.*

Policy duration: 20 years or upon termination, whichever is earlier.

The benefit(s) payable under eligible policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

**3. How much premium do I have to pay?**

- The total premium that you have to pay and the terms and conditions relating to your Policy may vary depending on the Company's underwriting requirements such as entry age and health condition (if required by the Company).
- The estimated total premium that you have to pay is:
  - RM xxx.xx Annually
  - RM xxx.xx Half Yearly
  - RM xxx.xx Quarterly
  - RM xxx.xx Monthly
- You must pay premiums for the duration of 5 years.
- The premium is guaranteed and fixed throughout the premium payment term.
- You have thirty (30) days from the premium due date to pay the premium. If you fail to do so, you will automatically be provided with a loan to keep your Policy active, provided there is sufficient cash surrender value. We will notify you if this facility is put in place and the rate of interest to be charged on this loan will be determined by AmMetLife Insurance Berhad. Your Policy will lapse once the cash surrender value is insufficient to cover your premiums.

**4. What are the fees and charges I have to pay?**

- Total distribution cost borne by you and paid from your premium for this plan are as follow:

Policy Year	Proportion of Premium Deduction for Total Distribution Cost (%)	Actual Amount (RM)
1	xx.xx	xx.xx
2	xx.xx	xx.xx
3	xx.xx	xx.xx
4	xx.xx	xx.xx
5	xx.xx	xx.xx
6 and above	xx.xx	xx.xx

Total distribution cost is the amount received by the intermediary for the sale of this Policy and services that the intermediary/sales representative will provide to you for the duration of your Policy. This amount also includes the amount that the intermediary may be entitled to for the duration of your Policy provided that the intermediary/sales representative meets the performance criteria set by AmMetLife.

**5. What are some of the key terms and conditions that I should be aware of?**

- You should satisfy yourself that this plan will best serve your needs and that the premium payable under this Policy is an amount you can afford for the duration of the premium payment term.
- Importance of disclosure - you must disclose all material facts such as medical conditions, and state your age correctly.
- You must complete the proposal form accurately. If you fail to disclose or wrongly disclose any material information:
  - premium and benefit amount may be affected; or
  - the Policy may also be cancelled and all premiums less medical expenses, claims and any other charges will be refunded to you without any interest.
- You will be covered for accidental death once an official receipt has been issued to you. Please ensure you receive and keep the receipt as proof of your premium payment. You may visit [ammetlife.com](http://ammetlife.com) to refer to the Terms and Conditions .

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- If you switch to another insurer or transfer from one policy to another, you may be subject to the new terms and conditions of the new policy or the new insurer.
- Cooling off period - you may cancel your Policy by returning the Policy within fifteen (15) days from the date of receipt of the Policy. The premiums that you have paid (less any medical expenses incurred) will be refunded to you.
- You or your representative must notify the Company as soon as possible after a claim event. You may visit ammetlife.com for the detailed claim procedure.

*Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this Policy.*

#### 6. What are the major exclusions under this Policy?

- This Policy shall not cover death from suicide within one year from the Effective Date of the Policy or Date of Reinstatement, whichever is later. The total premium you have paid from the Effective Date of the Policy or Date of Reinstatement, whichever is later, after deducting any amount due to and any benefits paid by the Company under this Policy, will be refunded without interest.
- TPD shall not cover any disabilities caused directly or indirectly, wholly or partly by any of the following occurrences:
  - i) Self-inflicted injury or any attempt thereat while sane or insane;
  - ii) Entering, operating or servicing, ascending or descending from or with any aerial device or conveyance except while the Life Assured is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or when the Life Assured is a passenger of a fully licensed aircraft or helicopter service operating in areas not serviced by a regular scheduled passenger aircraft; or
  - iii) Disability sustained prior to the Effective Date of the Policy.
- The Additional Accidental Benefit shall not be payable if any accidental death or disability caused by any of the following occurrences :
  - i) assault or murder;
  - ii) accident occurring due to the influence of alcohol or any drug; or
  - iii) epidemics and infections which do not result directly from a catastrophe.

*Note: This list is non-exhaustive. Please refer to the policy contract for the full exclusions under this Policy.*

#### 7. Can I cancel my Policy?

- You may cancel your Policy after the fifteen (15) days cooling off period (also known as the “free look period”), you are entitled to receive the cash surrender value (if any).
- Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period of thirty (30) days, your Policy may lapse unless your Policy has acquired cash surrender value. The cash amount that we will pay you when you cancel the Policy before the maturity period will be less than the total amount of premium that you have paid.

#### 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

#### 9. Where can I get further information?

Should you require additional information about life insurance, please refer to the relevant *insuranceinfo* booklet, available on [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

##### Customer Care Centre

AmMetLife Insurance Berhad  
 Level 6, Menara 1 Sentrum,  
 No. 201, Jalan Tun Sambanthan,  
 50470 Kuala Lumpur.  
 Tel: 1 300 88 8800  
 E-Mail: [customercare@ammetlife.com](mailto:customercare@ammetlife.com)  
 Homepage: [ammetlife.com](http://ammetlife.com)

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

#### 10. Other similar types of cover available

Please ask AmMetLife Insurance Berhad/AmBank (M) Berhad for other similar types of plans offered by AmMetLife Insurance Berhad.

#### IMPORTANT NOTE:

**BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this Product Disclosure Sheet is valid as at [Date].