

PRODUCT DISCLOSURE SHEET Read this Product Disclosure Sheet before you decide to take up MRTA. Be sure to read the general terms and conditions as stated in it.	AmMetLife Insurance Berhad
	Mortgage Reducing Term Assurance (MRTA) [Date]

1. What is this product about?

- This policy is designed to provide coverage to pay off your outstanding mortgage loan owing to the bank in the event of Death or if you, as a borrower, suffer from Total and Permanent Disability (TPD).
- The details of your proposed cover are:-
Initial Sum Assured: RM xxx.xx
Loan Interest: xx.xx %
Term: xx years
Method of Financing: With Financing/Without Financing
Deferment Period: xx year(s)

2. What is the cover/ benefits provided?

This policy covers:

- Death - The reduced sum assured is payable by reference to the Table of Reducing Sum Assured in the Certificate of Assurance/Individual Policy Contract. The duration of the coverage is xx years.
- Total and Permanent Disability (TPD) - The reduced sum assured is payable in one lump sum by reference to the Table of Reducing Sum Assured in the Certificate of Assurance/Individual Policy Contract. The duration of the coverage is xx years. TPD amount payable is limited to Ringgit Malaysia Two Million (RM 2,000,000.00) on a per life basis.
This TPD coverage will cease on the policy anniversary immediately following the attained age of sixty five (65) of the Life Assured or the end of duration of coverage, whichever is earlier.

The benefit(s) payable under eligible certificate is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Insurance Berhad or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay and for how long?

- The estimated lump sum premium that you have to pay is RM xxx.xx (With Financing/Without Financing)
- The total premium that you have to pay and the terms and condition relating to your policy may vary depending on age and gender, and underwriting requirement such as health condition, if necessarily required by AmMetLife.
- For this policy, you only have to pay a single premium thereafter no premium is required.

4. What are the fees and charges that I have to pay?

- The stamp duty is only imposed on Master Policy Contract (if any) and Individual Policy Contract.
- There is no stamp duty for Certificate of Assurance.
- Commission is 10% of gross premium.

5. What are some of the key terms and conditions that I should be aware of?

- You should satisfy yourself that this plan will best serve your needs and that the premium payable under this policy is an amount you can afford for the duration of the policy term.
- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- You must complete the proposal form accurately. If you fail to disclose or wrongly disclose any material information:
 - Premium and benefit amount may be affected; or
 - The policy may be cancelled and all premium less medical expenses, claims and indebtedness will be refunded to you without interest.
- If you switch to another insurer or transfer from one policy to another, you may be subject to the new terms and conditions of the new policy or the new insurer.
- You or your representative must notify AmMetLife as soon as possible after a claim event. You may visit ammetlife.com for the detailed claim procedure.

Note: This list is non-exhaustive. Please refer to the policy contract for the full terms and conditions upon receiving the policy.

6. What are the major exclusions under this policy?

- If Death is due to suicide within one (1) year from the effective date of the policy or date of reinstatement, whichever is later, AmMetLife shall refund the full premium paid without interest less any expenses for medical examination of the Life Assured to the Policy Owner.

Note: This list is non-exhaustive. Please refer to the policy contract for the full exclusions upon receiving the policy.

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7. Can I cancel my policy?

- Yes. If you cancel your policy by returning the policy document within 15 days after receipt, the premiums that you have paid (less any medical fees incurred) will be refunded to you. No interest is payable on the amount refunded. The cancellation of policy will be subject to the Policy Owner’s approval.
- If you cancel your policy after the 15 days cooling off period (also known as the “free look period”), you are entitled to receive the surrender value (if there is any) subject to the Policy Owner’s approval. The cash amount of the surrender value will be less than the total amount of premium that you have paid.

8. What if I do early settlement of my housing loan?

If the loan is settled before expiry of the loan term, there are 2 options available:-

- Cancel the policy and receive the surrender value (if there is any) subject to AmMetLife receiving a written notice from the Life Assured, the original Certificate of Assurance and a valid discharge from the Policy Owner or
- Do not cancel the policy and continue the coverage until insurance term expires. In the event of claim, payment is made to next-of-kin.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about life insurance, please refer to the relevant *insuranceinfo* booklet, available on www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Care Centre
AmMetLife Insurance Berhad
Level 6, Menara 1 Sentrum,
No. 201, Jalan Tun Sambanthan,
50470 Kuala Lumpur.
Tel: 1 300 88 8800
Email: customercare@ammctlife.com
Homepage: ammctlife.com

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

11. Other similar types of cover available

Please ask AmMetLife Insurance Berhad/AmBank (M) Berhad for other similar types of plans offered.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at [Date].