

PRODUCT DISCLOSURE SHEET Read this Product Disclosure Sheet before you decide to take up Level Term Assurance. Be sure to also read the general terms and conditions as stated in it.	AmMetLife Insurance Berhad
	Level Term Assurance [Date]

1. What is this product about?

This is a single premium non-participating plan which provides death and Total and Permanent Disability (TPD) coverage. In the event of death, or if you, as a Life Assured, suffer from TPD during the coverage period, the sum assured will be payable to AmBank (M) Berhad ("Policy Owner") to offset against the outstanding business loan. Benefit in excess of liability to the Policy Owner, if any, will be paid to the business entity ("Borrower") which has taken a loan facility with Policy Owner.

If Refund of Premium option is selected, the single premium paid excluding any premium loading, will be refunded to the Borrower at maturity.

2. What are the covers / benefits provided?

Sum Assured: RM xxx.xx

This plan covers:

- **Death** - Upon death of the Life Assured, 100% of sum assured is payable in one lump sum.

Once the Death Benefit has been paid, the Certificate of Assurance ("Certificate") will be terminated and have no further value.

- **Total and Permanent Disability (TPD)** - Upon TPD of the Life Assured, 100% of sum assured is payable in one lump sum.

Once the TPD Benefit has been paid, the Certificate will be terminated and have no further value.

However, the sum assured payable under the Certificate is subject to the combined limit of RM2,000,000 under all the insurance policies covering TPD which the Life Assured has with AmMetLife. In the event the sum assured payable under the Certificate and all in force policies with AmMetLife exceed limit of RM2,000,000, only RM2,000,000 will be payable in one lump sum. The Certificate shall continue to be in force with Death Benefit until the Expiry Date. The sum assured after deducting the actual amount of TPD Benefit paid under this Certificate will be payable in one lump sum upon death of the Life Assured. The full terms and conditions are set out in the master contract.

The TPD Benefit shall be automatically terminated on the anniversary of the Certificate Date immediately preceding the sixty-fifth (65th) birthday of the Life Assured.

- **Maturity Benefit (Applicable if Refund of Premium option is selected)** - the single premium paid excluding any premium loading, will be refunded at maturity if no claims were made during the coverage term.

Duration: Up to premature death, TPD, surrender or term of the Certificate of xx years, whichever is earlier.

The benefit(s) payable under eligible certificate is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Insurance Berhad or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

- The total premium that you have to pay and the terms and conditions relating to your Certificate may vary depending on underwriting requirements of AmMetLife.
- The estimated single premium that you have to pay is: RM xxx.xx

4. What are the fees and charges that I have to pay?

- Commission: 10% of single premium or RM xxx.xx which forms part of the premium.

5. What are some of the key terms and conditions that I should be aware of?

- You should satisfy yourself that this plan will best serve your needs and that the premium payable under the Certificate is an amount you can afford.
- Importance of disclosure - you must disclose all material facts such as medical conditions, and state your age correctly.
- You must complete the proposal form accurately. If you fail to disclose or wrongly disclose any material information:
 - i) Premium and benefit amount may be affected; or
 - ii) The Certificate may be cancelled and premium less medical expenses, claims and any other charges will be refunded to the Borrower without any interest.
- If you switch to another insurer or transfer from one policy to another, you may be subject to the new terms and conditions of the new policy or the new insurer.
- Cooling off period - you and/or the Borrower may notify Policy Owner to cancel the Certificate by returning the Certificate within fifteen (15) days from the date of receipt of the Certificate. The premium that the Borrower has paid (less any medical expenses incurred) will be refunded to the Borrower.
- No benefit will be payable for Death and TPD due to Pre-Existing Condition within the first twelve (12) months from the Effective Date of the Certificate if the Certificate is issued without undergoing any medical underwriting. The full premium paid will be refunded without interest.
Pre-Existing Condition means any injury, illness, condition or symptom that existed prior to the Effective Date of the Certificate, for which:
 - i) Treatment, medication, advice or diagnosis has been sought or received; or

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- ii) An ordinary and prudent person with such injury, illness, condition or symptom would have sought advice or treatment in connection with his/her health; or
- iii) You knew existed, whether or not treatment, medication, advice or diagnosis was sought or received.
- You or your representative must notify AmMetLife as soon as possible after a claim event. You may visit ammetlife.com for the detailed claim procedure.

Note: This list is non-exhaustive. Please refer to the master contract for the terms and conditions under this plan.

6. What are the major exclusions under the Certificate?

- The Certificate shall not cover death due from suicide whether the Life Assured was sane or insane at the time of suicide within one (1) year from the Effective Date of the Certificate. The full premium paid less any expenses for medical examination of the Life Assured will be refunded without interest. No benefit shall be payable if death is due to Pre-Existing Condition within twelve (12) months from the Effective Date of the Certificate, if applicable.
- TPD shall not cover any disabilities caused directly or indirectly, wholly or partly by any of the following occurrences:
 - i) Self-inflicted injury or any attempt thereat while sane or insane; or
 - ii) Entering, operating or servicing, ascending or descending from or with any aerial device or conveyance except while the Life Assured is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or when the Life Assured is a passenger of a fully licensed aircraft or helicopter service operating in areas not serviced by a regular scheduled passenger aircraft; or
 - iii) Disability sustained prior to the Effective Date of the Certificate; or
 - iv) Pre-Existing Condition within twelve (12) months from the Effective Date of the Certificate, if applicable.

Note: This list is non-exhaustive. Please refer to the master contract for the full exclusions under this plan.

7. Can I cancel my Certificate?

- You and/or the Borrower may cancel the Certificate after the fifteen (15) days cooling off period (also known as the “free look period”), the Borrower is entitled to receive the cash surrender value (if any). The cancellation of the Certificate will be subject to the Policy Owner’s approval.
- The cash amount that we will pay to the Borrower when you and/or the Borrower cancel the Certificate after the cooling off period and before the maturity period will be less than the total amount of premium that the Borrower has paid.
- If the loan is settled before expiry of the loan term, there are 2 options available:
 - i) You and/or the Borrower may cancel the Certificate and the cash surrender value (if any) will be payable to the Borrower, subject to AmMetLife receiving a written notice from you and/or Borrower and a valid discharge from the Policy Owner; or
 - ii) The Certificate may be assigned to you, subject to AmMetLife receiving a written notice from the Borrower and a written notice of discharge from the Policy Owner. In the event of claim, payment is made to you or nominee.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the Borrower) to ensure that all correspondences reach you and/or the Borrower in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the relevant *insuranceinfo* booklet, available on www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Care Centre

AmMetLife Insurance Berhad
 Level 6, Menara 1 Sentrum,
 No. 201, Jalan Tun Sambanthan,
 50470 Kuala Lumpur.
 Tel: 1 300 88 8800
 E-Mail: customercare@ammetlife.com
 Homepage: ammetlife.com

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

10. Other similar types of cover available

Please ask AmMetLife Insurance Berhad/Ambank (M) Berhad for other similar types of plans offered by AmMetLife Insurance Berhad.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at [Date].