

[FOR ILLUSTRATION PURPOSES ONLY]

This coverage may not be offered for this plan.

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your life insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Reducing Term Assurance 2.0?

Reducing Term Assurance 2.0 is a traditional single premium non-participating reducing term assurance plan that offers insurance protection. This plan offers Death Benefit and Total and Permanent Disability (TPD) Benefit. In the event of death or TPD of the Life Assured during the coverage period, the Sum Assured by reference to the Sales Illustration will be payable to AmBank (M) Berhad ("Policy Owner") to offset against the outstanding business loan. Benefit in excess of liability to the Policy Owner, if any, will be paid to the business entity ("Borrower") which has taken a loan facility with Policy Owner.

2 Know Your Coverage / Benefits

As an illustration, for **RM1,452.60** Single Premium (inclusive of Sales and Services Tax (SST)), you will receive the following life insurance **coverage / benefits**:

Note: The illustration is based on a 30-year-old (next birthday) male, with RM500,000 as Sum Assured, without financing option, Loan Interest of 7%, and standard health conditions. The Sum Assured will remain the same throughout the deferment period (if applicable) and subsequently reduce on yearly basis. The Sum Assured for Death or TPD Benefit at the end of each certificate year is provided in the Sales Illustration and the Table of Sum Assured in the Certificate of Assurance ("Certificate"). **For additional information, please scan the QR code below.**

Death Benefit	Certificate Year 1: RM500,000.00
TPD Benefit	Certificate Year 1: RM500,000.00 The total TPD Benefit payable under the Certificate and all in force policies with AmMetLife which provide TPD Benefit under the same Life Assured is subject to a maximum amount of RM8,000,000. The TPD Benefit will be automatically terminated on the anniversary of the Certificate Date immediately preceding the age 65 th next birthday of the Life Assured.
Additional Coverage / Benefits	Not applicable.

Your life insurance **excludes**:

- suicide – death from suicide if it occurs while sane or insane within **1 year** from the Effective Date of the Certificate; and
- any disabilities that results directly or indirectly, wholly or partly from self-inflicted injury or any attempt thereat while sane or insane or sustained prior to Effective Date of the Certificate.

Note: This list is **non-exhaustive**. Please refer to the Master Contract and/or Certificate for the full list of exclusions.

If you have any questions or require assistance on your life insurance, you can:



Call us at
1 300 88 8800



Visit us at:
ammctlife.com



Email us at:
customer@ammctlife.com



Scan the QR code above

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The benefit(s) payable under eligible certificate is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Insurance Berhad or PIDM (visit www.pidm.gov.my).

3 Know Your Obligations

For this life insurance, you must pay a premium of:

Single Premium	RM1,452.60 (inclusive of SST) The Single Premium is based on standard health conditions.
Coverage Term	Until the age of 32 years
Loan Interest	7.00%
Financing Method	Without Financing

You also have to pay the following fees and charges:

Stamp Duty	Not applicable
Total Distribution Cost	10.00% of Single Premium or RM134.50
SST	8.00% of Single Premium or RM107.60

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4 Other Key Terms

- You should satisfy yourself that this plan will best serve your needs and that the premium payable under this plan is an amount you can afford for the duration of the premium payment term.
- Importance of disclosure – you must disclose all material facts such as medical conditions, and state your age correctly.
- The total premium and the terms and conditions relating to your Certificate may vary depending on underwriting requirements of AmMetLife.
- You must complete the proposal form accurately. If you fail to disclose or wrongly disclose any material information, it may affect the premium and benefit amount or AmMetLife may cancel the Certificate and the full premium paid less medical expenses, claims, and any other charges (if applicable) will be refunded to the Borrower without any interest.
- If you switch to another insurer or transfer from one Policy to another, you may be subject to the new terms and conditions of the new Policy or the new insurer.
- Please notify AmMetLife as soon as possible after a claim event. You may visit ammetlife.com for the detailed claim procedure.
- It is important that you inform us of any change in your contact details in writing to ensure that all correspondence reaches you and/or the Borrower in a timely manner.

*Note: This list is **non-exhaustive**. Please refer to the Master Contract and/or Certificate for the full list of terms and conditions.*

? Can I cancel my Certificate?

Yes, you may cancel your Certificate by giving a written notice to us.

- **Cooling Off Period:** You and/or the Borrower may notify the Policy Owner and the Policy Owner shall immediately inform AmMetLife within 15 days from the date receiving the electronic notification sent by AmMetLife informing that the Certificate has been issued or upon receipt of the Certificate, whichever is earlier to cancel the Certificate. Upon being notified by the Policy Owner, the Certificate will be cancelled and the premium that the Borrower has paid (less any medical expenses incurred) will be refunded to the Borrower.
- **After Cooling Off Period:** You and/or the Borrower may cancel the Certificate at anytime and the cash surrender value (if any) will be payable to the Borrower. The cancellation of the Certificate will be subject to the Policy Owner's approval. The cash surrender value (if any) that we will pay to the Borrower when you and/or the Borrower cancel the Certificate after the cooling off period and before the end of the coverage term will be less than the total amount of premium that the Borrower has paid. If the loan is settled before expiry of the loan term, there are 2 options available:
 - a) You and/or the Borrower may cancel the Certificate and the cash surrender value (if any) will be payable to the Borrower, subject to AmMetLife receiving a written notice from you and/or Borrower and a valid discharge from the Policy Owner; or
 - b) The Certificate may be assigned to you subject to AmMetLife receiving a written notice from the Borrower and a written notice of discharge from the Policy Owner. In the event of claim, payment is made to you or nominee.