

Product Fact Sheet for Reducing Term Assurance 2.0

The benefit(s) payable under eligible certificate is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Insurance Berhad or PIDM (visit www.pidm.gov.my).

What is this product about?

Reducing Term Assurance 2.0 is a traditional single premium non-participating reducing term assurance plan which provides death and Total and Permanent Disability (TPD) coverage. In the event of death or TPD of the Life Assured during the coverage period, the Sum Assured by reference to the Sales Illustration will be payable to AmBank (M) Berhad ("Policy Owner") to offset against the outstanding business loan. Benefit in excess of liability to the Policy Owner, if any, will be paid to the business entity ("Borrower") which has taken a loan facility with Policy Owner.

What are the covers/benefits provided?

Reducing Term Assurance 2.0 covers:

- **Death Benefit**

Upon death of the Life Assured, the Sum Assured will be payable in one lump sum by reference to the Sales Illustration or the Table of Sum Assured in the Certificate of Assurance ("Certificate").

Once the Death Benefit has been paid, the Certificate will be terminated and have no further value. The full terms and conditions are set out in the Master Contract.

- **Total and Permanent Disability (TPD) Benefit**

Upon TPD of the Life Assured, the Sum Assured will be payable in one lump sum by reference to the Sales Illustration or the Table of Sum Assured in the Certificate.

The total TPD Benefit payable under the Certificate and all in force policies with AmMetLife which provides TPD Benefit under the same Life Assured is subject to a maximum amount of RM8,000,000.

In the event the total TPD Benefit payable under the Certificate and all in force policies with AmMetLife is less than or equal to RM8,000,000, the TPD Benefit will be payable in one lump sum. On the disability commencement date of the approved TPD claim, the Certificate will terminate and have no further value.

In the event the total TPD Benefit payable under the Certificate and all in force policies with AmMetLife exceed limit of RM8,000,000, only RM8,000,000 will be payable in one lump sum. On the disability commencement date of the approved TPD claim, the TPD Benefit shall cease. The Certificate shall continue in force with Death Benefit until the Expiry Date. The Sum Assured at the disability commencement date of the approved TPD claim, after deducting the actual amount of TPD Benefit paid under the Certificate will be further reduced and payable in one lump sum upon death of the Life Assured at any time before the Expiry Date. The full terms and conditions are set out in the Master Contract.

The TPD Benefit will be automatically terminated on the anniversary of the Certificate Date immediately preceding the age sixty-fifth (65th) next birthday of the Life Assured.

Duration: Up to death, full payment of TPD claim(s), surrender or term of the Certificate, whichever is earlier.

Am I eligible for Reducing Term Assurance 2.0?

- **Reducing Term Assurance 2.0** is available to individuals from age 18 years to 65 years (next birthday) only.

How much Sum Assured can I purchase?

- The minimum Sum Assured* for **Reducing Term Assurance 2.0** is RM50,000 (excluding single premium for premium financing).
- The minimum Sum Assured* for **Reducing Term Assurance 2.0** (For Government Guarantee Scheme only) is RM500,000 (excluding single premium for premium financing).
- Any application is subject to the Company's underwriting requirement.

** This is the initial sum assured for Death and TPD Benefit. The Sum Assured will remain the same throughout the deferment period (if applicable) and subsequently reduce on yearly basis. The Sum Assured for Death or TPD Benefit at the end of each certificate year is provided in the Sales Illustration and the Table of Sum Assured in the Certificate.*

How much premium do I have to pay?

- The total premium that you have to pay and the terms and conditions relating to your Certificate may vary depending on underwriting requirements of AmMetLife.

What are the fees and charges that I have to pay?

- Total Distribution Cost: 10% of single premium which forms part of the premium.
- SST: 8% of single premium.

What are some of the key terms and conditions that I should be aware of?

- You should satisfy yourself that this plan will best serve your needs and that the premium payable under the Certificate is an amount you can afford.
- Importance of disclosure – you must disclose all material facts such as medical conditions, and state your age correctly.
- You must complete the proposal form accurately. If you fail to disclose or wrongly disclose any material information:
 - i. Premium and benefit amount may be affected; or
 - ii. The Certificate may be cancelled and the full premium paid less medical expenses, claims and any other charges will be refunded to the Borrower without any interest.
- If you switch to another insurer or transfer from one policy to another, you may be subject to the new terms and conditions of the new policy or the new insurer.
- Cooling off period - you and/or the Borrower may notify the Policy Owner and the Policy Owner shall immediately inform AmMetLife within fifteen (15) days from the date receiving the electronic notification sent by AmMetLife informing that the Certificate has been issued or upon receipt of the Certificate, whichever is earlier to cancel the Certificate. Upon being notified by the Policy Owner, the Certificate will be cancelled and the premium that the Borrower has paid (less any medical expenses incurred) will be refunded to the Borrower.
- You or your representative must notify AmMetLife as soon as possible after a claim event. You may visit ammetlife.com for the detailed claim procedure.

- No benefit will be payable for death and TPD due to Pre-Existing Condition within the first twelve (12) months from the Effective Date of the Certificate if the Certificate is guaranteed to be issued without undergoing any medical underwriting. The full premium paid will be refunded without interest.
- Pre-Existing Condition means any injury, illness, condition or symptom that existed prior to the Effective Date of the Certificate, for which:
 - i. Treatment, medication, advice or diagnosis has been sought or received; or
 - ii. An ordinary and prudent person with such injury, illness, condition or symptom would have sought advice or treatment in connection with his/her health; or
 - iii. You knew existed, whether or not treatment, medication, advice or diagnosis was sought or received.

Note: This list is non-exhaustive. Please refer to the Master Contract and/or Certificate for the terms and conditions under this plan.

What are the major exclusions under the Certificate?

- The Certificate shall not cover death from suicide whether the Life Assured was sane or insane at the time of suicide within one (1) year from the Effective Date of the Certificate. The full premium paid less any expenses for medical examination of the Life Assured will be refunded without interest.
- TPD shall not cover any disability caused directly or indirectly, wholly or partly by any of the following occurrences:
 - i. Self-inflicted injury or any attempt thereat while sane or insane; or
 - ii. Entering, operating or servicing, ascending or descending from or with any aerial device or conveyance except while the Life Assured is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or when the Life Assured is a passenger of a fully licensed aircraft or helicopter service operating in areas not serviced by a regular scheduled passenger aircraft; or
 - iii. Disability sustained prior to the Effective Date of the Certificate.

Note: This list is non-exhaustive. Please refer to the Master Contract and/or Certificate for the full exclusions under this plan.

Can I cancel my Certificate?

- You and/or the Borrower may cancel the Certificate after the fifteen (15) days cooling off period, the Borrower is entitled to receive the cash surrender value (if any). The cancellation of the Certificate will be subject to the Policy Owner's approval.
- The cash surrender value (if any) that we will pay to the Borrower when you and/or the Borrower cancel the Certificate after the cooling off period and before the end of the coverage term will be less than the total amount of premium that the Borrower has paid.
- If the loan is settled before expiry of the loan term, there are 2 options available:
 - i. You and/or the Borrower may cancel the Certificate and the cash surrender value (if any) will be payable to the Borrower, subject to AmMetLife receiving a written notice from you and/or Borrower and a valid discharge from the Policy Owner; or
 - ii. The Certificate may be assigned to you subject to AmMetLife receiving a written notice from the Borrower and a written notice of discharge from the Policy Owner. In the event of claim, payment is made to you or nominee.

What do I need to do if there are changes to my contact details?

It is important that you and/or Borrower inform us of any change in your contact details in writing to ensure that all correspondences reach you and/or the Borrower in a timely manner.

Where can I get further information?

Should you require additional information about life insurance, please refer to the relevant insuranceinfo booklet, available on www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Care Centre

AmMetLife Insurance Berhad

Level 6, Menara 1 Sentrum,

No. 201, Jalan Tun Sambanthan,

50470 Kuala Lumpur.

Tel : 1 300 88 8800

E-Mail : customercare@ammetlife.com

Homepage : www.ammetlife.com

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

Other similar types of cover available

Please ask AmMetLife Insurance Berhad/AmBank (M) Berhad for other similar types of plans offered by AmMetLife Insurance Berhad.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Disclaimer:

The information, statement and/or description contained herein are strictly meant to be general information for quick reference and illustration purposes only and are not to be construed as a contract of insurance.

You are advised to refer to the Master Contract and Certificate for details on important features of the plan that you have purchased.

This product fact sheet is for general information only. It is not a contract of insurance. You are advised to refer to the Product Disclosure Sheet, Sales Illustration and relevant insuranceinfo booklet for details of important features, benefits and exclusions of the plan before purchasing the plan.

If you need further information, you may refer to our sales representative or call us at 1300 88 8800 or visit our website. In the event of any inconsistencies between the Bahasa Malaysia or other language versions and the English version of this document, the English wordings shall prevail.

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