



## Media Release

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26 April 2006

### **AmAssurance acquires office tower: "Bangunan AmAssurance"**

AmAssurance Berhad has recently acquired an office tower to house its headquarters in Kuala Lumpur. Effective April 2006, the office tower previously known as Bangunan AMDB has been renamed Bangunan AmAssurance, signifying the insurer's ownership and the company's massive growth since its establishment in 1973.

The 21-storey office tower with two basement parking levels is approximately 230 feet in height and has a floor area of 216,812 square feet and located on Jalan Lumut, Kuala Lumpur. Prominent landmarks in the locality include Wisma ASMB (Amanah Saham MARA Berhad, Vistana Condominiums, Grand Seasons Hotel, Vistana Hotel, Sentosa Medical Centre, Damai Service Hospital, and the Pekeliling Bus Station to name a few. The tower features male and female "suraus" (prayer rooms), cafeterias, and building automation and CCTV security systems.

"AmAssurance provides customers with what we call 'Warm and Friendly Service, The Malaysian Way' in line with our tagline of 'Service 1<sup>st</sup>. Our Promise'. The range of products that contribute to the extensive growth of AmAssurance include a variety of life and general insurance products that cater to everyone's needs," explains Mr Ng Lian Lu, Chief Executive Officer, AmAssurance Berhad.

AmAssurance Berhad is a composite insurer offering both life and general insurance services with offices in Kuala Lumpur, Klang, Seremban, Pulau Pinang, Alor Setar, Sungai Petani, Ipoh, Kuantan, Kota Bahru, Kuala

Terengganu, Melaka, Johor Bahru, Batu Pahat, Kluang, Kuching, Sibul, Miri and Kota Kinabalu.

AmAssurance Berhad was incorporated on 17<sup>th</sup> September 1973 as The First Life Insurance Company (M) Berhad. Since then it has undergone various restructuring and name changes with the most recent in June 2002, when Arab-Malaysian Assurance Berhad, as it was formerly known, was renamed AmAssurance Berhad on 10<sup>th</sup> June 2002.

AmAssurance Berhad with a paid up capital of RM100 million and total assets of RM1.5 billion, has two main shareholders: AMMB Holdings Berhad (70%) and Insurance Australia Group (30%). The company has been enjoying a double digit growth rate since 2003 (39%), then a 45% growth in 2004 followed by a 21% growth in 2005 with a total Gross Premium Income of RM702 million.

#### **About AmBank Group**

Established in August 1975, the AmBank Group is the fifth largest banking group in Malaysia. The AmBank Group of companies comprises AMMB Holdings Berhad and its subsidiaries; AmInvestment Group Berhad, AmBank (M) Berhad, and AmAssurance Berhad.

The Group provides a wide range of merchant banking, commercial banking, retail financing and related financial services which also include Islamic banking business, underwriting of general and life insurance, stock and share-broking, futures broking, investment advisory and asset, property and unit trust management.

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