

Dear Valued Policy Owner,

We thank you for choosing AmMetLife Insurance Berhad as your preferred Life Insurer of Choice and for your continued support. We are committed to building a confident future for you as we help you live a well-protected life.

In line with this commitment, we wish to keep you updated on the changes related to our investment-linked funds.

As you are aware, **AmMetLife Precious Metals Fund** is invested in the Target Fund, **Precious Metals Securities Fund**, which is managed by AmFunds Management Berhad.

In our previous communication, we shared that there will be changes to the Target Fund. Please be advised that these changes have recently taken effect and as such, please take note of the following updates that now apply to the **AmMetLife Precious Metals Fund**:

Item	Previous State	New Changes
Name of Target Fund	Precious Metals Securities Fund	AmPrecious Metals Securities Fund
Category	Feeder (Global Islamic Equity)	Feeder (Global Equity Growth)
Investment Objective	<p>The Fund seeks to achieve capital appreciation over the medium to long-term horizon through investing mainly in a Target Fund: Precious Metals Securities Fund, a Collective Investment Scheme (CIS) managed by AmFunds Management Berhad that invests in a portfolio of global Shariah-observant equities and equity-related securities of companies engaged in activities related to gold, silver, platinum or other precious metals.</p> <p>Returns will be obtained via growth in unit price rather than income distribution.</p>	<p>The Fund seeks to achieve capital appreciation over the medium to long-term horizon through investing mainly in a Target Fund: AmPrecious Metals Securities Fund, a Collective Investment Scheme (CIS) managed by AmFunds Management Berhad, that invests in a portfolio of global Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic collective investment schemes such as Islamic exchange-traded funds related to gold, silver, platinum or other precious metals or minerals.</p> <p>Returns will be obtained via growth in unit price rather than income distribution.</p>

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Investment Strategy & Approach	<p>A maximum of 95% will be invested into the Target Fund: Precious Metals Securities, which feeds into the End Target Fund: DWS Noor Precious Metal Securities Fund, with similar objective and strategy.</p> <p><i>Note: The Fund Manager may adopt temporary defensive strategy by maintaining a maximum of 100% in liquid asset/cash weightings that may be inconsistent with the Fund's principal investment and asset allocation strategy. This defensive strategy may be necessary to protect the Fund's investment in response to extremely adverse market, economic, political, or other conditions. In addition, the Target Fund may be replaced with other funds with similar objective, if in the view of the Fund Manager, the Target Fund no longer meets the intended investment objective, or when acting in the interest of the Policy Owner.</i></p>	<p>A maximum of 95% of the Fund's Net Asset Value (NAV) will be invested into the Target Fund: AmPrecious Metals Securities Fund.</p> <p><i>Note: The Fund Manager may adopt temporary defensive strategy by maintaining a maximum of 100% in liquid asset/cash weightings that may be inconsistent with the Fund's principal investment and asset allocation strategy. This defensive strategy may be necessary to protect the Fund's investment in response to extremely adverse market, economic, political, or other conditions. In addition, the Target Fund may be replaced with other funds with similar objective, if in the view of the Fund Manager, the Target Fund no longer meets the intended investment objective, or when acting in the interest of the Policy Owner.</i></p>								
Asset Allocation	<p>A maximum of 95% of the Fund's NAV will be invested in the Precious Metals Securities while maintaining a minimum of 5% of the Fund's NAV in liquid assets.</p> <p>Asset Allocation of AmMetLife Precious Metals Fund shall be:</p> <table><tr><td>Precious Metals Securities</td><td>Up to 95%</td></tr><tr><td>Cash or Cash Equivalent</td><td>Not less than 5%</td></tr></table>	Precious Metals Securities	Up to 95%	Cash or Cash Equivalent	Not less than 5%	<p>A maximum of 95% of the Fund's NAV will be invested in the AmPrecious Metals Securities Fund while maintaining a minimum of 5% of the Fund's NAV in liquid assets.</p> <p>Asset Allocation of AmMetLife Precious Metals Fund shall be:</p> <table><tr><td>AmPrecious Metals Securities Fund</td><td>Up to 95%</td></tr><tr><td>Cash or Cash Equivalent</td><td>Not less than 5%</td></tr></table>	AmPrecious Metals Securities Fund	Up to 95%	Cash or Cash Equivalent	Not less than 5%
Precious Metals Securities	Up to 95%									
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Additional Disclosure of the Target Fund

Asset Allocation of Target Fund

Asset Allocation of the Target Fund (Precious Metals Securities) shall be:

DWS Noor Precious Metal Securities Fund	A minimum of 95%
In liquid assets	A maximum of 5%

Asset Allocation of the Target Fund (AmPrecious Metals Securities Fund) shall be:

Shariah-compliant equities and Shariah-compliant equity-related securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals, and/or Islamic collective investment schemes such as Islamic exchange-traded funds where the underlying assets are (i) physical gold, silver, platinum or other precious metals or minerals, or (ii) securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals	Up to 98%
Islamic deposits and Islamic money market instruments	A minimum of 2%

The Target Fund may take temporary defensive position that may be inconsistent with the Target Fund's principal investment strategy and asset allocation due to adverse market conditions that could impair the Target Fund's market value. The Target Fund's NAV could temporarily be invested in Islamic deposits, or Islamic money market instruments.

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		The Target Fund may utilise Islamic financial derivative instruments including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps for hedging purposes, where appropriate.
Specific Risk Associated with The Fund	<ul style="list-style-type: none"> • Market Risk • Legal & Regulatory Risk • Securities Risk • Liquidity Risk • Currency Risk • Country Risk • Shariah Compliant Risk • Returns Are Not Guaranteed • Risk Management 	<ul style="list-style-type: none"> • Market Risk • Legal & Regulatory Risk • Securities Risk • Liquidity Risk • Currency Risk • Shariah Compliant Risk • Returns Are Not Guaranteed • Risk Management • Concentration Risk • Company/Stock Specific Risk • Rate of Return Risk • Counterparty Credit Risk • Risk Associated with Investments in Shariah-compliant Equity-Related Securities • Shariah Non-Compliance Risk • Reclassification of Shariah Status Risk

You may refer to the updated Fund Fact Sheet on our corporate website, via this link: <https://www.ammethlife.com/future/investment-linked-funds/fund-fact-sheet/>

Should you have any further questions, please email us at customercare@ammethlife.com or contact AmMetLife Customer Care Centre at 1300 88 8800.

We thank you once again for your continued support and look forward to helping you lead confident, enriched and healthier lives.


Thank you.

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