

Dear Valued Customers,

Revision of Service Tax

We like to bring to your attention that the Ministry of Finance, Malaysia has announced the revision of the service tax rate (ST) from the current 6% to 8%, effective 1 March 2024 for prescribed taxable services. Therefore, the service tax rate for policies owned by businesses will be revised accordingly.

For policies commencing on or after 1 March 2024, the new rate will be applicable for the entire coverage period. For policies which span across 1 March 2024, the new rate will only be applied to the portion of the coverage period from 1 March 2024 onwards.

AmMetLife reserves the right to charge and collect the applicable Service Tax on the relevant premium amount for coverage spanning on and after Effective Date in accordance with the gazetted law.

For further clarification, please contact our Customer Care Centre at 1300 88 8800 or email us at customercare@ammetlife.com.

Thank you for your unwavering support and we look forward to our continued partnership.

Yours Sincerely,
AmMetLife Insurance Berhad