

Important Notice!

Effective 1 September 2018, the Goods and Services Tax Act 2014 (GST) has been repealed.

Introduction of Sales and Service Tax (SST)

Premiums relating to policies owned by individuals, registered educational institutions or registered religious organizations for the coverage period of 1 September 2018 onwards are not subject to Service Tax.

Premiums relating to policies owned by businesses for the coverage period of 1 September 2018 onwards shall be subject to prevailing Service Tax rate (currently at 6%).