



# FAQs: GST at 0%

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**June 2018**

Version 3.2

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No.	Question	Answer
1	I submitted my proposal form and the premium was paid (including any premium adjustment) before 1 June 2018. Will GST at the rate of 6% still be applicable to my policy?	<p>If the Policy Date as stated in your policy contract is before 1 June 2018, GST at the rate of 6% is still applicable to your premium paid before 1 June 2018.</p> <p>However, if the Policy Date stated in the policy contract is on or after 1 June 2018 and you have paid the annual premium plus GST, GST will be refunded. Note that this also applies to payments on a monthly, quarterly and half yearly mode.</p>
2	I submitted my proposal form and the premium was paid (including any premium adjustment) after 1 June 2018. Will GST at the rate of 6% still be applicable to my policy?	If the Policy Date as stated in your policy contract is on or after 1 June 2018, GST is applicable at 0% to your policy.
3	I submitted my proposal form before 1 June 2018 and only paid the premium (including any premium adjustment and GST) after 1 June 2018. Will GST at the rate of 6% still be applicable to my policy?	Yes, if the Policy Date stated in the policy contract is before 1 June 2018. However, because you only paid the premium and GST after 1 June 2018, GST at a rate of 6% will only be charged up to 31 May 2018. The balance of the GST will be refunded.
4	If my premium was deducted either via auto debit, credit card, debit card or via any automated deduction on and after 1 June 2018 for premium which is due before 1 June 2018, will GST at the rate of 6% still be applicable to my policy?	Yes. For premium due before 1 June 2018 and paid after 1 June 2018, GST will be collected. As GST will only be charged at a rate of 6% up to 31 May 2018, the balance of GST will be refunded.
5	If I want to reinstate my policy and am required to pay the last 2 years premium (due for 2016 & 2017), will GST at the rate of 6% still be applicable to the two years premium (due for 2016 & 2017)?	Yes. GST is applicable for the premium due at the time when GST is applicable at 6%.

6	Will the premium for Investment-Linked Policies change?	No, there will not be any change to the premium for Investment-Linked Policies.
7	If premiums were paid in advance prior to 1 June 2018, will there be a refund for GST?	No. There will not be a refund for GST.
8	At proposal stage, premium is collected with GST (prior to 1 June 2018) but the collected amount is insufficient to cover the loading charges and etc. Therefore, policy is issued after 1 June 2018 when the shortfall is collected. Will GST at the rate of 6% still be applicable to my policy?	No. As the Policy Date stated in the policy contract is after 1 June 2018, GST will be applied at 0%. The GST collected earlier will be refunded.
9	I have a policy that was issued before 1 June 2018 and requested for a cancellation after 1 June 2018. Will GST be refunded together with the premium?	Yes, GST will be refunded together with the premium.
10	If the policy owner surrendered the policy prior to 1 June 2018 but the approval for the surrender was received after 1 June 2018 and the surrender amount was paid after 1 June 2018, is GST applicable on the surrender charge?	If the effective date of the surrender is before 1 June 2018, the GST rate is 6% and if the effective date of the surrender is on or after 1 June 2018, the GST rate is 0%.  The effective date of the surrender refers to the date which the policy owner submitted the surrender application with full and complete documentation.
11	In relation to Investment-Linked products, GST is charged for the insurance charges. If during the month of May 2018, the available funds are not sufficient to cover the insurance charges but in June 2018, the fund is sufficient to deduct the insurance charges, are the insurance charges subjected to GST at 6%?	Yes, as the insurance charges due are subjected to GST at 6% as it is for the month of May 2018.  Please note that admin charges are also subjected to GST at 6% before 1 June 2018.
12	Will premium for Medical plans and riders that have GST of 6% (standard rated) be revised?	Yes, effective 1 June 2018, GST rate will be 0%.

13	Will there be charges of GST at 6% for services such as the reprinting of policy contracts and medical cards after 1 June 2018?	No. Effective 1 June 2018, GST rate will be 0%.
14	Will I receive a revised renewal notice?	You will not receive any revised renewal notice to replace notices sent prior to 1 June 2018. However please do not remit any amount for GST for renewals due on and after 1 June 2018.
15	Which number can I contact to seek clarification pertaining to zero rated GST?	Please contact our Customer Care Centre at 1 300 88 8800.
16	My premium is deducted via auto debit. Should I inform the bank on the revised premium payable as GST will be at the rate of 0% effective 1 June 2018?	No. AmMetLife will notify the bank of the change.
17	I have a standing instruction with the bank to pay my premium. Should I notify the bank of the revised amount payable as GST will be at the rate of 0% effective 1 June 2018?	Yes. However, please note that your premium is still subjected to GST at 6% if the premium is due before 1 June 2018.
18	Can I still obtain my tax invoice after 1 June 2018 for previous years?	Yes.
19	Will my policy documents be delayed due to this change?	There might probably be a delay in preparing your policy document. However, this will not impact your policy coverage in any way. Your policy coverage takes effect immediately on the date of policy issuance.