

Product Fact Sheet for Triennial Income Rider

What is Triennial Income Rider?

Triennial Income Rider is a traditional non-participating premium paying endowment rider which provides Guaranteed Cash Payment at the end of every three (3) supplementary contract years, starting from the end of third (3rd) supplementary contract year until the end of eighteenth (18th) supplementary contract year. In addition, this rider provides Booster Fund, if any, which will be payable together with the Guaranteed Cash Payment. Maturity Benefit will be payable upon survival of the Life Assured to the expiry date of this rider. Besides, Bereavement Benefit will be payable upon death of the Life Assured during the term of this rider.

What are the covers/ benefits provided?

This rider provides:

- **Guaranteed Cash Payment**

Starting from the end of third (3rd) supplementary contract year, upon survival of the Life Assured to the end of every three (3) supplementary contract years, AmMetLife Insurance Berhad shall pay the Guaranteed Cash Payment equal to the Sum Assured until the end of eighteenth (18th) supplementary contract year.

With this benefit, you may choose to either:

- Receive the benefit every three (3) supplementary contract years; or
- Leave the benefit with AmMetLife Insurance Berhad to accumulate with interest. The rate of interest is not guaranteed and will be determined by AmMetLife Insurance Berhad yearly. If no option is chosen, option a. shall be the default option.

On the expiry date of this rider, this rider will terminate and have no further value. Any outstanding debt on the basic policy and this rider at the time of settlement shall be deducted from the proceeds payable under this rider.

- **Booster Fund**

Booster Fund will be established. An amount will be declared triennially at the end of every three (3) supplementary contract years, starting from the end of third (3rd) supplementary contract year, and credited into the Booster Fund. The amount to be credited into the Booster Fund is not guaranteed and will be based on the benchmark yield in accordance with the table below, depending on the premium payment term specified in the policy schedule. The benchmark yield is the 36-month rolling average Yield-to-Maturity of the prevailing 10-Year Malaysian Government Securities benchmark, based on the closing Yield-to-Maturity on the last business day of each month*, rounded to the nearest 0.5%.

Benchmark Yield	Amount (per RM 1,000 Sum Assured)	
	5 Years of Premium Payment Term	10 Years of Premium Payment Term
2.00% and below	RM 0	RM 0
2.50%	RM 80	RM 75
3.00%	RM 170	RM 130
3.50%	RM 260	RM 185
4.00%	RM 350	RM 240
4.50%	RM 440	RM 295
5.00%	RM 530	RM 350
5.50%	RM 620	RM 415
6.00% and above	RM 710	RM 460

*Source: Bank Negara Malaysia (<https://www.bnm.gov.my/government-securities-yield>)

AmMetLife Insurance Berhad (197301002252)

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Starting from the end of third (3rd) supplementary contract year, upon survival of the Life Assured to the end of every three (3) supplementary contract years, the Booster Fund, if any, will be payable until the end of eighteenth (18th) supplementary contract year. The Booster Fund, if any, will be payable together with the Guaranteed Cash Payment, according to the withdrawal option chosen for the Guaranteed Cash Payment.

On the expiry date of this rider, this rider will terminate and have no further value. Any outstanding debt on the basic policy and this rider at the time of settlement shall be deducted from the proceeds payable under this rider.

If there is any accumulated Guaranteed Cash Payment and Booster Fund, the accumulated Guaranteed Cash Payment and Booster Fund will be payable upon death or TPD of the Life Assured or surrender or on the expiry date of this rider, whichever is earlier.

- **Maturity Benefit**

Upon survival of the Life Assured to the expiry date of this rider, 500% of Sum Assured will be payable in one lump sum.

On the expiry date of this rider, this rider will terminate and have no further value. Any outstanding debt on the basic policy and this rider at the time of settlement shall be deducted from the proceeds payable under this rider.

- **Bereavement Benefit**

Upon death of the Life Assured, Bereavement Benefit equal to the percentage of Sum Assured as stated in the table below, depending on the premium payment term specified in the policy schedule, will be payable in one lump sum.

Premium Payment Term	Percentage (%) of Sum Assured
5 years	500%
10 years	300%

Upon death of the Life Assured, this rider will terminate and have no further value. Any outstanding debt on the basic policy and this rider at the time of settlement shall be deducted from the proceeds payable under this rider.

Am I eligible for Triennial Income Rider?

Triennial Income Rider is available to individuals from 30 days old to age 59 (next birthday).

What is the rider term for Triennial Income Rider?

The rider term is 20 years.

What is the premium payment term for Triennial Income Rider?

The premium payment term of this rider will follow the premium payment term of basic policy, which is 5 years or 10 years.

How much Sum Assured I can purchase?

The minimum Sum Assured is RM500 and maximum Sum Assured is 20% of Basic Sum Assured for basic policy.

How much premium do I have to pay?

- Your premium may vary depending on underwriting requirements of AmMetLife Insurance Berhad such as entry age, gender and Sum Assured.
- The premium is guaranteed and fixed throughout the premium payment term.
- You have thirty (30) days from the premium due date to pay the premium.

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What are the fees and charges that I have to pay?

The total distribution cost for this rider is borne by you and paid from your premium. For more details on the total distribution cost, please refer to sales illustration and product disclosure sheet.

What are some of the key terms and conditions that I should be aware of?

- You should satisfy yourself that this rider will best serve your needs and that the premium payable under this rider is an amount you can afford for the duration of the premium payment term.
- Importance of disclosure – you must disclose all material facts such as medical conditions, and state your age correctly.
- You must complete the proposal form accurately. If you fail to disclose or wrongly disclose any material information:
 - i. premium and benefit amount may be affected; or
 - ii. this rider may be cancelled and all premiums less medical expenses, claims and indebtedness (if any) will be refunded to you without any interest.
- Cooling off period - you may cancel your rider by returning the supplementary contract to AmMetLife Insurance Berhad within fifteen (15) days from the date of receipt of your supplementary contract. AmMetLife Insurance Berhad will refund to you the premiums paid less any expenses which may have been incurred by AmMetLife Insurance Berhad for any medical examination of the Life Assured.
- If your insurance agent ceases to be an agent of AmMetLife Insurance Berhad, AmMetLife Insurance Berhad will take the necessary action to inform you accordingly.
- If you switch to another insurer or transfer from one policy to another, you may be subject to the new terms and conditions of the new policy or the new insurer.
- You or your representative must notify AmMetLife Insurance Berhad as soon as possible after a claim event. You may visit ammethlife.com for the detailed claim procedure.

Note: This list is non-exhaustive. Please refer to the supplementary contract for the terms and conditions under this rider.

What are the major exclusions under this rider?

- This rider shall not cover death from suicide within one (1) year from the effective date or date of reinstatement, whichever is later. The total premium you have paid from the effective date or date of reinstatement, whichever is later, after deducting any amount due to and any benefits paid by AmMetLife Insurance Berhad under this rider, will be refunded without interest.

Note: This list is non-exhaustive. Please refer to the supplementary contract for the full exclusions under this rider.

Can I cancel my rider?

- You may cancel your rider by giving a written notice to AmMetLife Insurance Berhad. You are entitled to receive the surrender value (if any).
- The cash amount that AmMetLife Insurance Berhad will pay you when you cancel this rider will be less than the total amount of premium that you have paid.
- If you cancel your basic policy, this rider will also be cancelled.

What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

Will I be entitled for tax benefits?

The premiums paid may qualify you for a personal tax relief. However, tax benefits are subject to the Malaysian Income Tax Act 1967 and final decision of the Inland Revenue Board.

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Where can I get further information?

Should you require additional information about life insurance, please refer to the relevant *insuranceinfo* booklet, available on www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Care Centre

AmMetLife Insurance Berhad
Level 6, Menara 1 Sentrum,
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50470 Kuala Lumpur.
Tel: 1 300 88 8800
E-Mail: customercare@ammetlife.com
Homepage: ammetlife.com

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

Other similar types of cover available

Please ask AmMetLife Insurance Berhad for other similar types of plans offered by AmMetLife Insurance Berhad.

Important Note:

You should satisfy yourself that this rider will best serve your needs. You should read and understand the insurance policy and discuss with the agent or contact the insurance company directly for more information.

You are advised to refer to supplementary contract for details on important features of the rider that you have purchased.

This product fact sheet is for general information only. It is not a contract of insurance. You are advised to refer to the product disclosure sheet, sales illustration and relevant *insuranceinfo* booklet for details of important features and benefits of the rider before purchasing the rider.

Disclaimer:

The information, statement and/or descriptions contained herein are strictly meant to be general information for quick reference and illustration purposes only and are not to be construed as a contract of insurance.

If you need further information, you may refer to our agent or call us at 1300 88 8800 or visit our website. In the event of any inconsistencies between the Bahasa Malaysia or other language versions and the English version of this product fact sheet, the English wordings shall prevail.

AmMetLife Insurance Berhad is a member of PIDM.

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