

## Product Fact Sheet for Payor Benefit Rider

### What is Payor Benefit Rider?

Payor Benefit Rider is a traditional non-participating premium paying rider, which will waive premiums under the policy due immediately after the date of occurrence of death or Total and Permanent Disability (TPD) of the Policy Owner, whichever is earlier, until expiry date of this rider.

### What are the covers/ benefits provided?

This rider provides:

- **Waiver of Premium Benefit**

Upon death or TPD of the Policy Owner, premiums which are due immediately after the date of occurrence of death or TPD, whichever is earlier, will be waived until expiry date of this rider.

The TPD benefit will be automatically terminated on the policy anniversary immediately preceding the age seventieth (70<sup>th</sup>) next birthday of the Policy Owner or on the expiry date of this rider, whichever is earlier.

The Waiver of Premium Benefit is payable once for either death or TPD only. Any overdue premiums under the policy are required to be paid by you before the first premium due after the date of occurrence of death or TPD, whichever is earlier, is waived under this rider.

If this rider terminates before maturity/ expiry date of the basic policy, the premium under the policy due after the date of termination of this rider shall be payable by you for the remaining premium payment term of the basic policy.

### Who can purchase Payor Benefit Rider?

Policy Owner may purchase Payor Benefit Rider for their spouse from age 17 to 59 (next birthday) and/or for their child from 15 days old to age 20 (next birthday).

### What is the rider term for Payor Benefit Rider?

The rider term will follow premium payment term of the basic policy should the Policy Owner is the spouse whereas the rider term is up to Life Assured age 25 (next birthday) or premium payment term of the basic policy (whichever is earlier) should the Policy Owner is the parent.

### What is the premium payment term for Payor Benefit Rider?

The premium payment term is same as the rider term.

### How much premium do I have to pay?




- Your premium may vary depending on underwriting requirements of AmMetLife Insurance Berhad such as entry age and gender.
- The premium is guaranteed and fixed throughout the premium payment term.
- You have thirty (30) days from the premium due date to pay the premium.

### What are the fees and charges that I have to pay?

The total distribution cost for this rider is borne by you and paid from your premium. For more details on the total distribution cost, please refer to sales illustration and product disclosure sheet.

**AmMetLife Insurance Berhad** (197301002252)

Head Office: Level 24, Menara 1 Sentrum, No. 201, Jalan Tun Sambanthan, 50470 Kuala Lumpur, Malaysia

 +603 2271 8000  +603 2272 3230  [ammetlife.com](http://ammetlife.com)

Postal Address: GPO Box 10956, 50730 Kuala Lumpur

Customer Care:  1300 88 8800  +603 2272 3226  [customercare@ammetlife.com](mailto:customercare@ammetlife.com)

**What are some of the key terms and conditions that I should be aware of?**

- You should satisfy yourself that this rider will best serve your needs and that the premium payable under this rider is an amount you can afford for the duration of the premium payment term.
- Importance of disclosure – you must disclose all material facts such as medical conditions, and state your age correctly.
- You must complete the proposal form accurately. If you fail to disclose or wrongly disclose any material information:
  - i. premium and benefit amount may be affected; or
  - ii. this rider may be cancelled and all premiums less medical expenses, claims and indebtedness (if any) will be refunded to you without any interest.
- Cooling off period - you may cancel your rider by returning the supplementary contract to AmMetLife Insurance Berhad within fifteen (15) days from the date of receipt of your supplementary contract. AmMetLife Insurance Berhad will refund to you the premiums paid less any expenses which may have been incurred by AmMetLife Insurance Berhad for any medical examination of the Policy Owner.
- If your insurance agent ceases to be an agent of AmMetLife Insurance Berhad, AmMetLife Insurance Berhad will take the necessary action to inform you accordingly.
- If you switch to another insurer or transfer from one policy to another, you may be subject to the new terms and conditions of the new policy or the new insurer.
- You or your representative must notify AmMetLife Insurance Berhad as soon as possible after a claim event. You may visit [ammethlife.com](http://ammethlife.com) for the detailed claim procedure.

*Note: This list is non-exhaustive. Please refer to the supplementary contract for the terms and conditions under this rider.*

**What are the major exclusions under this rider?**

- This rider shall not cover death from suicide within one year from the effective date or date of reinstatement, whichever is later. The total premium you have paid from the effective date or date of reinstatement, whichever is later, after deducting any amount due to and any benefits paid by AmMetLife Insurance Berhad under this rider, will be refunded without interest.
- TPD shall not cover any disability caused directly or indirectly, wholly or partly, by any of the following occurrences:
  - i. self-inflicted injury or any attempt thereat while sane or insane; or
  - ii. war declared or undeclared, participation in riots, strikes or civil commotion; or
  - iii. while under the influence of drugs or intoxicating liquor while sane or insane; or
  - iv. disability sustained prior to the effective date or date of reinstatement, whichever is later.

*Note: This list is non-exhaustive. Please refer to the supplementary contract for the full exclusions under this rider.*

**Can I cancel my rider?**

- You may cancel your rider by giving a written notice to AmMetLife Insurance Berhad. You will not receive any refund of premiums paid on this rider.
- If you cancel your basic policy, this rider will also be cancelled.

**What do I need to do if there are changes to my contact details?**




It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**Will I be entitled for tax benefits?**

The premiums paid may qualify you for a personal tax relief. However, tax benefits are subject to the Malaysian Income Tax Act 1967 and final decision of the Inland Revenue Board.

**AmMetLife Insurance Berhad** (197301002252)

Head Office: Level 24, Menara 1 Sentrum, No. 201, Jalan Tun Sambanthan, 50470 Kuala Lumpur, Malaysia

 +603 2271 8000  +603 2272 3230  [ammethlife.com](http://ammethlife.com)

Postal Address: GPO Box 10956, 50730 Kuala Lumpur

Customer Care:  1300 88 8800  +603 2272 3226  [customercare@ammethlife.com](mailto:customercare@ammethlife.com)



### Where can I get further information?

Should you require additional information about life insurance, please refer to the relevant *insuranceinfo* booklet, available on [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

#### Customer Care Centre

AmMetLife Insurance Berhad  
Level 6, Menara 1 Sentrum,  
No. 201, Jalan Tun Sambanthan,  
50470 Kuala Lumpur.  
Tel: 1 300 88 8800  
E-Mail: [customercare@ammetlife.com](mailto:customercare@ammetlife.com)  
Homepage: [ammetlife.com](http://ammetlife.com)

AmMetLife Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

#### Other similar types of cover available

Please ask AmMetLife Insurance Berhad for other similar types of plans offered by AmMetLife Insurance Berhad.

#### Important Note:

You should satisfy yourself that this rider will best serve your needs. You should read and understand the insurance policy and discuss with the agent or contact the insurance company directly for more information.

You are advised to refer to supplementary contract for details on important features of the rider that you have purchased.

This product fact sheet is for general information only. It is not a contract of insurance. You are advised to refer to the product disclosure sheet, sales illustration and relevant *insuranceinfo* booklet for details of important features and benefits of the rider before purchasing the rider.

#### Disclaimer:

The information, statement and/or descriptions contained herein are strictly meant to be general information for quick reference and illustration purposes only and are not to be construed as a contract of insurance.

If you need further information, you may refer to our agent or call us at 1300 88 8800 or visit our website. In the event of any inconsistencies between the Bahasa Malaysia or other language versions and the English version of this product fact sheet, the English wordings shall prevail.

AmMetLife Insurance Berhad is a member of PIDM.

#### AmMetLife Insurance Berhad (197301002252)

Head Office: Level 24, Menara 1 Sentrum, No. 201, Jalan Tun Sambanthan, 50470 Kuala Lumpur, Malaysia

+603 2271 8000 +603 2272 3230 [ammetlife.com](http://ammetlife.com)

Postal Address: GPO Box 10956, 50730 Kuala Lumpur

Customer Care: 1300 88 8800 +603 2272 3226 [customercare@ammetlife.com](mailto:customercare@ammetlife.com)